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Al-Driven OCR: Make vs. Buy Decision Criteria

Thinking about building Al-Driven OCR features for your app? When you consider what's involved, you'll likely opt for a pre-trained Al-Driven OCR technology platform like Veryfi that's ready starting on day one. Here's a side by side comparison of Make vs. Buy decision criteria you should consider:

DIY

AI-Driven OCR requires deep engineering and data science expertise in building machine learning models, computer vision, and neural networks. Consider whether you'll need to recruit, onboard, and oversee a team, slowing down your pace of innovation.

Is AI-Driven OCR truly a core part of your product and if you allocate engineering resources to work on AI-Driven OCR, what will they not be able to work on?

You'll need to consider how many months it will take you to source and onboard a team. Then, acquire enough data for model training and keeping the model fresh.

Without a large amount of training data, it's impossible to build AI-Driven OCR technology. Consider whether you have access to this data, and if not, how long it will take you to acquire it and train your models.

With a DIY platform your time will be spent installing, configuring and troubleshooting. Additionally, scaling and supporting additional document types will be a challenge and require more resources down the road.

If your team builds AI-Driven OCR, you'll need to consider the cost of those FTEs, the underlying infrastructure versus a scalable unit cost (e.g. price per document) available with white-labeled technology.

Talent



Product Strategy



Time to Market



Model Training



Ongoing Maintenance



Faster Time to Value



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Veryfi provides an Al-Driven OCR API Platform that can be added to your app in as little as 5 lines of code. Our technology is built by a team of engineers with advanced Al/ML and data science experience and backed by white-glove customer support.

By leveraging our AI-Driven OCR API Platform, Veryfi customers enable their engineering teams to focus on delivering core capabilities for their app while achieving better data extraction accuracy and time to market.

Reap the rewards of an ever-improving service free of any additional charges today. The Verify AI-Driven OCR API Platform is pre-trained on hundreds of millions of documents and is ready from day one.

Pre-trained on hundreds of millions of documents for over five years, the Veryfi Al-Driven OCR API Platform ensures Day 1 Accuracy™ for 85 currencies, 39 languages, and over 110 data fields.

With access to Veryfi's knowledge, expertise, a growing repository of document types supported, and the latest software updates. With world-class customer support, we'll be there for you every step of the way.

With Veryfi, you'll be ready to go out of the box. It's scalable with no templates, just go! You will soon be accelerating innovation, increasing revenue, eliminating manual data entry and improving your user experience and delighting your customers.

DISCOVER

In Summary

DOCUMENTS

CAPTURE

When you go with a quality AI-Driven OCR platform, not only will you get superior OCR with less hassle, but you'll also save yourself numerous headaches while keeping delays and costs under control. So, we ask you – do you want to use Veryfi, or struggle with the hidden costs of DIY and try to manage it yourself?

With Veryfi, you'll spend less time managing your DIY OCR technology and more time delighting your users by eliminating manual data entry with the Veryfi OCR API Platform and Mobile Capture SDK. To learn more, visit: www.veryfi.com/free

How Veryfi Works

EXTRACT & TRANSFORM

Receipts Invoices **Business** Formatted Mobile Purchase Orders Intelligence Bills of Lading \boxtimes Hotel Folios W-2, W-9 Email Insights **Credit Cards** Checks </> oOU **Business Cards Predictions** Code